

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2015

School District No. 45 (West Vancouver)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$73,196,830 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the _____ DAY OF _____, 2015.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,727.625	6,644.000
Other	-	75.625
Total Ministry Operating Grant Funded FTE's	6,727.625	6,719.625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	56,379,628	55,291,917
Other	33,000	63,000
Tuition	8,824,960	9,029,925
Other Revenue	4,174,783	4,300,125
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,573,809	1,564,120
Total Revenue	71,341,180	70,604,087
Expenses		
Instruction	56,499,460	56,979,448
District Administration	2,785,939	2,764,602
Operations and Maintenance	13,129,356	12,448,726
Transportation and Housing	420,491	392,281
Total Expense	72,835,246	72,585,057
Net Revenue (Expense)	(1,494,066)	(1,980,970)
Budgeted Allocation (Retirement) of Surplus (Deficit)	946,427	1,454,157
Budgeted Surplus (Deficit), for the year	(547,639)	(526,813)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(547,639)	(526,813)
Budgeted Surplus (Deficit), for the year	(547,639)	(526,813)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	65,692,571	65,820,284
Special Purpose Funds - Total Expense	4,659,643	4,312,256
Special Purpose Funds - Tangible Capital Assets Purchased	361,584	361,584
Capital Fund - Total Expense	2,483,032	2,452,517
Total Budget Bylaw Amount	73,196,830	72,946,641

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,494,066)	(1,980,970)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(361,584)	(361,584)
From Deferred Capital Revenue	(1,273,202)	(1,246,074)
Total Acquisition of Tangible Capital Assets	(1,634,786)	(1,607,658)
Amortization of Tangible Capital Assets	2,483,032	2,452,517
Total Effect of change in Tangible Capital Assets	848,246	844,859
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(645,820)	(1,136,111)

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,102,643	-	26,994,882	31,097,525
Changes for the year				
Net Revenue (Expense) for the year	(946,427)	361,584	(909,223)	(1,494,066)
Interfund Transfers				
Tangible Capital Assets Purchased		(361,584)	361,584	-
Net Changes for the year	(946,427)	-	(547,639)	(1,494,066)
Budgeted Accumulated Surplus (Deficit), end of year	3,156,216	-	26,447,243	29,603,459

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	54,238,401	53,687,077
Other	33,000	63,000
Tuition	8,824,960	9,029,925
Other Revenue	1,294,783	1,231,125
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Revenue	64,746,144	64,366,127
Expenses		
Instruction	55,171,349	55,848,212
District Administration	2,785,939	2,764,602
Operations and Maintenance	7,314,792	6,815,189
Transportation and Housing	420,491	392,281
Total Expense	65,692,571	65,820,284
Net Revenue (Expense)	(946,427)	(1,454,157)
Budgeted Prior Year Surplus Appropriation	946,427	1,454,157
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	54,003,687	52,999,959
Strike Savings Recovery	(1,726,953)	
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Labour Settlement Funding	1,274,549	
FSA	8,696	8,696
Total Provincial Grants - Ministry of Education	54,238,401	53,687,077
Provincial Grants - Other	33,000	63,000
Tuition		
Summer School Fees	-	62,965
Offshore Tuition Fees	8,824,960	8,966,960
Total Tuition	8,824,960	9,029,925
Other Revenues		
Miscellaneous		
Elementary Band	116,160	96,675
Sports Academies	837,934	780,950
Specialty Academies	320,689	333,500
Miscellaneous	20,000	20,000
Total Other Revenue	1,294,783	1,231,125
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Operating Revenue	64,746,144	64,366,127

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	28,254,231	29,254,869
Principals and Vice Principals	3,435,991	3,652,091
Educational Assistants	4,667,502	4,438,077
Support Staff	5,415,003	5,229,380
Other Professionals	2,473,084	2,404,794
Substitutes	1,138,981	1,266,316
Total Salaries	45,384,792	46,245,527
Employee Benefits	11,629,032	11,671,726
Total Salaries and Benefits	57,013,824	57,917,253
Services and Supplies		
Services	3,619,435	3,153,440
Student Transportation	503,600	480,391
Professional Development and Travel	1,104,757	998,087
Rentals and Leases	14,523	27,818
Dues and Fees	345,903	331,007
Insurance	158,373	155,855
Interest	-	
Supplies	1,867,818	1,842,804
Utilities	1,064,338	913,629
Total Services and Supplies	8,678,747	7,903,031
Total Operating Expense	65,692,571	65,820,284

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,574,657	1,736,509	562,478	1,105,128	391,572	856,278	25,226,622
1.03 Career Programs	245,655		87,111				332,766
1.07 Library Services	671,202	9,869	142,184	44,571			867,826
1.08 Counselling	952,963						952,963
1.10 Special Education	1,889,120	117,549	3,853,493	319,887	101,202	179,067	6,460,318
1.30 English Language Learning	1,140,162						1,140,162
1.31 Aboriginal Education	20,365						20,365
1.41 School Administration		1,245,464		211,484	273,120		1,730,068
1.60 Summer School				5,390	11,581		16,971
1.62 Off Shore Students	2,489,069	138,930	11,118	206,472	213,405		3,058,994
1.64 Other	271,038	187,670	11,118	40,276	12,705	10,636	533,443
Total Function 1	28,254,231	3,435,991	4,667,502	1,933,208	1,003,585	1,045,981	40,340,498
4 District Administration							
4.11 Educational Administration				19,205	333,039		352,244
4.40 School District Governance					192,202		192,202
4.41 Business Administration				286,766	776,768	5,000	1,068,534
Total Function 4	-	-	-	305,971	1,302,009	5,000	1,612,980
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				47,715	159,999		207,714
5.50 Maintenance Operations				2,802,934		88,000	2,890,934
5.52 Maintenance of Grounds				325,175			325,175
5.56 Utilities							-
Total Function 5	-	-	-	3,175,824	159,999	88,000	3,423,823
7 Transportation and Housing							
7.41 Transportation and Housing Administration					7,491		7,491
7.70 Student Transportation							-
Total Function 7	-	-	-	-	7,491	-	7,491
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	28,254,231	3,435,991	4,667,502	5,415,003	2,473,084	1,138,981	45,384,792

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	25,226,622	6,669,444	31,896,066	2,203,740	34,099,806	35,153,499
1.03 Career Programs	332,766	92,810	425,576	4,749	430,325	366,235
1.07 Library Services	867,826	237,347	1,105,173	101,754	1,206,927	1,114,470
1.08 Counselling	952,963	239,013	1,191,976		1,191,976	1,107,629
1.10 Special Education	6,460,318	1,519,142	7,979,460	189,410	8,168,870	7,981,938
1.30 English Language Learning	1,140,162	278,722	1,418,884	6,000	1,424,884	1,261,743
1.31 Aboriginal Education	20,365	5,805	26,170	52,600	78,770	56,840
1.41 School Administration	1,730,068	418,519	2,148,587	153,754	2,302,341	2,503,394
1.60 Summer School	16,971	3,012	19,983	2,500	22,483	203,257
1.62 Off Shore Students	3,058,994	770,571	3,829,565	1,300,076	5,129,641	5,012,178
1.64 Other	533,443	129,193	662,636	452,690	1,115,326	1,087,029
Total Function 1	40,340,498	10,363,578	50,704,076	4,467,273	55,171,349	55,848,212
4 District Administration						
4.11 Educational Administration	352,244	79,869	432,113	144,325	576,438	552,274
4.40 School District Governance	192,202	23,013	215,215	101,046	316,261	308,100
4.41 Business Administration	1,068,534	250,736	1,319,270	573,970	1,893,240	1,904,228
Total Function 4	1,612,980	353,618	1,966,598	819,341	2,785,939	2,764,602
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	207,714	66,517	274,231	193,851	468,082	474,819
5.50 Maintenance Operations	2,890,934	774,934	3,665,868	1,410,994	5,076,862	4,810,642
5.52 Maintenance of Grounds	325,175	68,385	393,560	297,950	691,510	602,099
5.56 Utilities	-	-	-	1,078,338	1,078,338	927,629
Total Function 5	3,423,823	909,836	4,333,659	2,981,133	7,314,792	6,815,189
7 Transportation and Housing						
7.41 Transportation and Housing Administration	7,491	2,000	9,491		9,491	9,491
7.70 Student Transportation	-	-	-	411,000	411,000	382,790
Total Function 7	7,491	2,000	9,491	411,000	420,491	392,281
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,384,792	11,629,032	57,013,824	8,678,747	65,692,571	65,820,284

School District No. 45 (West Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,141,227	1,604,840
Other Revenue	2,880,000	3,069,000
Total Revenue	<u>5,021,227</u>	<u>4,673,840</u>
Expenses		
Instruction	1,328,111	1,131,236
Operations and Maintenance	3,331,532	3,181,020
Total Expense	<u>4,659,643</u>	<u>4,312,256</u>
Net Revenue (Expense)	<u>361,584</u>	<u>361,584</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(361,584)	(361,584)
Total Net Transfers	<u>(361,584)</u>	<u>(361,584)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		308	8,698	358,726	1,901,119	15,368	2	16,288	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	290,143	1,069,551	5,461			64,000	34,300	127,577	233,111
Other				30,000	2,500,000				
Investment Income				2,500	26,000				
	290,143	1,069,551	5,461	32,500	2,526,000	64,000	34,300	127,577	233,111
Less: Allocated to Revenue	290,143	1,069,859	10,486	30,000	2,500,000	64,000	34,302	143,865	233,111
Deferred Revenue, end of year	-	-	3,673	361,226	1,927,119	15,368	-	-	-
Revenues									
Provincial Grants - Ministry of Education	290,143	1,069,859	10,486			64,000	34,302	143,865	233,111
Other Revenue				30,000	2,500,000				
	290,143	1,069,859	10,486	30,000	2,500,000	64,000	34,302	143,865	233,111
Expenses									
Salaries									
Teachers		690,341						20,075	24,104
Educational Assistants		172,508							157,392
	-	862,849	-	-	-	-	-	20,075	181,496
Employee Benefits		207,010						5,470	51,211
Services and Supplies	103,559		10,486		2,400,000	64,000	34,302	118,320	404
Scholarships Paid Out				30,000					
	103,559	1,069,859	10,486	30,000	2,400,000	64,000	34,302	143,865	233,111
Net Revenue (Expense) before Interfund Transfers	186,584	-	-	-	100,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(186,584)				(100,000)				
	(186,584)	-	-	-	(100,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Professional Learning Partnership	School Fundraising Trusts	Literacy	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	290,000	238,667	5,461	2,834,637
Add: Restricted Grants				
Provincial Grants - Ministry of Education				1,824,143
Other		350,000		2,880,000
Investment Income		3,500		32,000
	-	353,500	-	4,736,143
Less: Allocated to Revenue	290,000	350,000	5,461	5,021,227
Deferred Revenue, end of year	-	242,167	-	2,549,553
Revenues				
Provincial Grants - Ministry of Education	290,000		5,461	2,141,227
Other Revenue		350,000		2,880,000
	290,000	350,000	5,461	5,021,227
Expenses				
Salaries				
Teachers				734,520
Educational Assistants				329,900
	-	-	-	1,064,420
Employee Benefits				263,691
Services and Supplies	290,000	275,000	5,461	3,301,532
Scholarships Paid Out				30,000
	290,000	275,000	5,461	4,659,643
Net Revenue (Expense) before Interfund Transfers	-	75,000	-	361,584
Interfund Transfers				
Tangible Capital Assets Purchased		(75,000)		(361,584)
	-	(75,000)	-	(361,584)
Net Revenue (Expense)	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,573,809		1,573,809	1,564,120
Total Revenue	1,573,809	-	1,573,809	1,564,120
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,483,032		2,483,032	2,452,517
Total Expense	2,483,032	-	2,483,032	2,452,517
Net Revenue (Expense)	(909,223)	-	(909,223)	(888,397)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	361,584		361,584	361,584
Total Net Transfers	361,584	-	361,584	361,584
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(547,639)	-	(547,639)	(526,813)