

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2018

School District No. 45 (West Vancouver)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$81,524,305 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 16th DAY OF MAY, 2017;

READ A SECOND TIME THE 16th DAY OF MAY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF MAY, 2017;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2017/2018, adopted by the Board the 16th DAY OF MAY, 2017.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,780,000	6,811,000
Other	135,000	130,375
Total Ministry Operating Grant Funded FTE's	6,915,000	6,941,375
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	63,247,168	60,639,480
Other	100,293	63,000
Tuition	9,899,002	9,361,450
Other Revenue	5,251,680	5,236,905
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,591,499	1,555,316
Total Revenue	80,444,642	77,211,151
Expenses		
Instruction	67,803,142	65,042,560
District Administration	2,847,710	3,074,471
Operations and Maintenance	10,125,898	9,699,019
Transportation and Housing	518,817	520,871
Total Expense	81,295,567	78,336,921
Net Revenue (Expense)	(850,925)	(1,125,770)
Budgeted Allocation (Retirement) of Surplus (Deficit)	193,458	694,069
Budgeted Surplus (Deficit), for the year	(657,467)	(431,701)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(657,467)	(431,701)
Budgeted Surplus (Deficit), for the year	(657,467)	(431,701)

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	71,238,741	70,582,865
Special Purpose Funds - Total Expense	7,579,122	5,295,176
Special Purpose Funds - Tangible Capital Assets Purchased	228,738	471,863
Capital Fund - Total Expense	2,477,704	2,458,880
Total Budget Bylaw Amount	81,524,305	78,808,784

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(850,925)</u>	<u>(1,125,770)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(228,738)	(471,863)
From Deferred Capital Revenue	<u>(1,662,071)</u>	<u>(1,161,356)</u>
Total Acquisition of Tangible Capital Assets	(1,890,809)	(1,633,219)
Amortization of Tangible Capital Assets	<u>2,477,704</u>	<u>2,458,880</u>
Total Effect of change in Tangible Capital Assets	<u>586,895</u>	<u>825,661</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(264,030)</u>	<u>(300,109)</u>

School District No. 45 (West Vancouver)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	59,271,688	58,631,957
Other	100,293	63,000
Tuition	9,899,002	9,361,450
Other Revenue	1,419,300	1,477,389
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Revenue	71,045,283	69,888,796
Expenses		
Instruction	60,491,403	59,815,664
District Administration	2,847,710	3,074,471
Operations and Maintenance	7,380,811	7,171,859
Transportation and Housing	518,817	520,871
Total Expense	71,238,741	70,582,865
Net Revenue (Expense)	(193,458)	(694,069)
Budgeted Prior Year Surplus Appropriation	193,458	694,069
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	57,845,324	57,541,832
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Transportation Supplement	84,722	84,722
Carbon Tax Grant	34,322	34,322
Return of Administrative Savings	284,472	284,472
FSA	8,187	8,187
Funding for Increased Enrolment Estimate	336,239	
Total Provincial Grants - Ministry of Education	59,271,688	58,631,957
Provincial Grants - Other	100,293	63,000
Tuition		
Summer School Fees	110,000	81,050
International and Out of Province Students	9,789,002	9,280,400
Total Tuition	9,899,002	9,361,450
Other Revenues		
Miscellaneous		
Elementary Band	112,500	105,000
Sports Academies	844,450	904,513
Specialty Academies	442,350	447,876
Miscellaneous	20,000	20,000
Total Other Revenue	1,419,300	1,477,389
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Operating Revenue	71,045,283	69,888,796

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	31,149,602	30,896,036
Principals and Vice Principals	3,742,438	3,419,678
Educational Assistants	4,823,723	4,672,424
Support Staff	5,247,018	5,416,273
Other Professionals	2,843,056	3,079,805
Substitutes	1,713,774	1,608,996
Total Salaries	49,519,611	49,093,212
Employee Benefits	12,548,806	12,158,744
Total Salaries and Benefits	62,068,417	61,251,956
Services and Supplies		
Services	4,464,240	4,693,013
Student Transportation	548,009	548,009
Professional Development and Travel	940,288	995,697
Rentals and Leases	14,523	14,523
Dues and Fees	334,300	346,001
Insurance	180,600	180,600
Supplies	1,749,168	1,613,870
Utilities	939,196	939,196
Total Services and Supplies	9,170,324	9,330,909
Total Operating Expense	71,238,741	70,582,865

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	24,256,853	2,019,426	743,808	1,193,488	286,683	1,414,432	29,914,690
1.03 Career Programs	107,263		80,859			2,669	190,791
1.07 Library Services	656,150	10,708	89,440	9,029			765,327
1.08 Counselling	1,169,979						1,169,979
1.10 Special Education	1,922,244	31,147	3,839,653	175,860	208,261	201,096	6,378,261
1.30 English Language Learning	1,173,023						1,173,023
1.31 Aboriginal Education	20,879					615	21,494
1.41 School Administration		1,376,742		267,017	484,451		2,128,210
1.60 Summer School	227,990	27,039	69,963	7,831			332,823
1.62 International and Out of Province Students	1,307,868	221,224		203,275	275,877		2,008,244
1.64 Other	307,353	32,124		6,175		4,132	349,784
Total Function 1	31,149,602	3,718,410	4,823,723	1,862,675	1,255,272	1,622,944	44,432,626
4 District Administration							
4.11 Educational Administration				29,816	381,177	764	411,757
4.40 School District Governance					172,247		172,247
4.41 Business Administration		24,028		291,347	881,664	1,002	1,198,041
Total Function 4	-	24,028	-	321,163	1,435,088	1,766	1,782,045
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				48,565	145,778		194,343
5.50 Maintenance Operations				2,691,066		89,064	2,780,130
5.52 Maintenance of Grounds				323,549			323,549
5.56 Utilities							-
Total Function 5	-	-	-	3,063,180	145,778	89,064	3,298,022
7 Transportation and Housing							
7.41 Transportation and Housing Administration					6,918		6,918
7.70 Student Transportation							-
Total Function 7	-	-	-	-	6,918	-	6,918
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,149,602	3,742,438	4,823,723	5,247,018	2,843,056	1,713,774	49,519,611

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,914,690	7,584,508	37,499,198	1,985,294	39,484,492	37,731,522
1.03 Career Programs	190,791	53,517	244,308	4,750	249,058	277,887
1.07 Library Services	765,327	201,783	967,110	119,450	1,086,560	1,067,799
1.08 Counselling	1,169,979	292,495	1,462,474		1,462,474	1,356,481
1.10 Special Education	6,378,261	1,684,565	8,062,826	259,343	8,322,169	8,721,614
1.30 English Language Learning	1,173,023	293,256	1,466,279	5,000	1,471,279	1,401,673
1.31 Aboriginal Education	21,494	6,462	27,956	50,694	78,650	86,391
1.41 School Administration	2,128,210	502,659	2,630,869	86,025	2,716,894	2,465,019
1.60 Summer School	332,823	66,636	399,459	7,500	406,959	283,740
1.62 International and Out of Province Students	2,008,244	509,072	2,517,316	1,659,135	4,176,451	5,051,269
1.64 Other	349,784	103,203	452,987	583,430	1,036,417	1,372,269
Total Function 1	44,432,626	11,298,156	55,730,782	4,760,621	60,491,403	59,815,664
4 District Administration						
4.11 Educational Administration	411,757	73,889	485,646	131,976	617,622	525,451
4.40 School District Governance	172,247	110,453	282,700	80,500	363,200	678,692
4.41 Business Administration	1,198,041	280,579	1,478,620	388,268	1,866,888	1,870,328
Total Function 4	1,782,045	464,921	2,246,966	600,744	2,847,710	3,074,471
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	194,343	29,039	223,382	172,642	396,024	329,975
5.50 Maintenance Operations	2,780,130	697,901	3,478,031	1,432,333	4,910,364	4,846,716
5.52 Maintenance of Grounds	323,549	56,799	380,348	297,950	678,298	591,435
5.56 Utilities	-	-	-	1,396,125	1,396,125	1,403,733
Total Function 5	3,298,022	783,739	4,081,761	3,299,050	7,380,811	7,171,859
7 Transportation and Housing						
7.41 Transportation and Housing Administration	6,918		6,918		6,918	
7.70 Student Transportation	-	1,990	1,990	509,909	511,899	520,871
Total Function 7	6,918	1,990	8,908	509,909	518,817	520,871
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	49,519,611	12,548,806	62,068,417	9,170,324	71,238,741	70,582,865

School District No. 45 (West Vancouver)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,975,480	2,007,523
Other Revenue	3,832,380	3,759,516
Total Revenue	7,807,860	5,767,039
Expenses		
Instruction	7,311,739	5,226,896
Operations and Maintenance	267,383	68,280
Total Expense	7,579,122	5,295,176
Net Revenue (Expense)	228,738	471,863
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(228,738)	(471,863)
Total Net Transfers	(228,738)	(471,863)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	2,358	385,516	10,822	1,462,238	5,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	267,383	231,848	2,000				64,000	34,300	127,577
Other				50,000		3,500,000			
Investment Income				4,000		10,000			
	267,383	231,848	2,000	54,000	-	3,510,000	64,000	34,300	127,577
Less: Allocated to Revenue	267,383	231,848	3,000	50,000	10,822	3,472,238	69,000	34,300	127,577
Deferred Revenue, end of year	-	-	1,358	389,516	-	1,500,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education	267,383	231,848	3,000		10,822		69,000	34,300	127,577
Other Revenue				50,000		3,472,238			
	267,383	231,848	3,000	50,000	10,822	3,472,238	69,000	34,300	127,577
Expenses									
Salaries									
Teachers									25,515
Educational Assistants		173,886							
Other Professionals					6,750				
Substitutes					1,822			21,253	
	-	173,886	-	-	8,572	-	-	21,253	25,515
Employee Benefits		57,962			2,250			22	6,378
Services and Supplies	267,383		3,000	50,000		3,400,000	69,000	13,025	95,684
	267,383	231,848	3,000	50,000	10,822	3,400,000	69,000	34,300	127,577
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	72,238	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(72,238)			
	-	-	-	-	-	(72,238)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	CommunityLINK	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund	School Fundraising Trusts	Professional Learning Partnership	Shoulder Tappers	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	63,882	-	-	300,000	10,142	16,500	2,256,458
Add: Restricted Grants								
Provincial Grants - Ministry of Education	248,062			2,908,106				3,883,276
Other					400,000			3,950,000
Investment Income					1,500			15,500
	248,062	-	-	2,908,106	401,500	-	-	7,848,776
Less: Allocated to Revenue	248,062	63,882	-	2,908,106	300,000	10,142	11,500	7,807,860
Deferred Revenue, end of year	-	-	-	-	401,500	-	5,000	2,297,374
Revenues								
Provincial Grants - Ministry of Education	248,062	63,882		2,908,106			11,500	3,975,480
Other Revenue					300,000	10,142		3,832,380
	248,062	63,882	-	2,908,106	300,000	10,142	11,500	7,807,860
Expenses								
Salaries								
Teachers	18,605	45,000		2,181,079			4,000	2,274,199
Educational Assistants	167,442							341,328
Other Professionals								6,750
Substitutes								23,075
	186,047	45,000	-	2,181,079	-	-	4,000	2,645,352
Employee Benefits	62,015	15,000		727,027			1,000	871,654
Services and Supplies		3,882			150,000	10,142		4,062,116
	248,062	63,882	-	2,908,106	150,000	10,142	5,000	7,579,122
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	150,000	-	6,500	228,738
Interfund Transfers								
Tangible Capital Assets Purchased					(150,000)		(6,500)	(228,738)
	-	-	-	-	(150,000)	-	(6,500)	(228,738)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,591,499		1,591,499	1,555,316
Total Revenue	1,591,499	-	1,591,499	1,555,316
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,477,704		2,477,704	2,458,880
Total Expense	2,477,704	-	2,477,704	2,458,880
Net Revenue (Expense)	(886,205)	-	(886,205)	(903,564)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	228,738		228,738	471,863
Total Net Transfers	228,738	-	228,738	471,863
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(657,467)	-	(657,467)	(431,701)