

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2018

School District No. 45 (West Vancouver)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$83,246,336 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 20th DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 20th DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF FEBRUARY, 2018;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 20th DAY OF FEBRUARY, 2018.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,898,063	6,780,000
Other	135,813	135,000
Total Ministry Operating Grant Funded FTE's	7,033,875	6,915,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	63,845,645	63,247,168
Other	45,190	100,293
Tuition	9,814,632	9,899,002
Other Revenue	5,497,089	5,251,680
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,584,953	1,591,499
Total Revenue	81,142,509	80,444,642
Expenses		
Instruction	69,518,254	67,803,142
District Administration	2,811,917	2,847,710
Operations and Maintenance	9,925,209	10,125,898
Transportation and Housing	517,595	518,817
Total Expense	82,772,975	81,295,567
Net Revenue (Expense)	(1,630,466)	(850,925)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,203,966	193,458
Budgeted Surplus (Deficit), for the year	(426,500)	(657,467)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(426,500)	(657,467)
Budgeted Surplus (Deficit), for the year	(426,500)	(657,467)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	73,262,548	71,238,741
Special Purpose Funds - Total Expense	7,025,613	7,579,122
Special Purpose Funds - Tangible Capital Assets Purchased	473,361	228,738
Capital Fund - Total Expense	2,484,814	2,477,704
Total Budget Bylaw Amount	83,246,336	81,524,305

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 45 (West Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,630,466)</u>	<u>(850,925)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(473,361)	(228,738)
From Deferred Capital Revenue	<u>(2,700,444)</u>	<u>(1,662,071)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,173,805)</u>	<u>(1,890,809)</u>
Amortization of Tangible Capital Assets	<u>2,484,814</u>	<u>2,477,704</u>
Total Effect of change in Tangible Capital Assets	<u>(688,991)</u>	<u>586,895</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,319,457)</u></u>	<u><u>(264,030)</u></u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,571,950		26,676,507	29,248,457
Changes for the year				
Net Revenue (Expense) for the year	(1,203,966)	473,361	(899,861)	(1,630,466)
Interfund Transfers				
Tangible Capital Assets Purchased		(473,361)	473,361	-
Net Changes for the year	(1,203,966)	-	(426,500)	(1,630,466)
Budgeted Accumulated Surplus (Deficit), end of year	1,367,984	-	26,250,007	27,617,991

School District No. 45 (West Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	60,179,051	59,271,688
Other	45,190	100,293
Tuition	9,814,632	9,899,002
Other Revenue	1,664,709	1,419,300
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Revenue	72,058,582	71,045,283
Expenses		
Instruction	62,537,901	60,491,403
District Administration	2,811,917	2,847,710
Operations and Maintenance	7,395,135	7,380,811
Transportation and Housing	517,595	518,817
Total Expense	73,262,548	71,238,741
Net Revenue (Expense)	(1,203,966)	(193,458)
Budgeted Prior Year Surplus Appropriation	1,203,966	193,458
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	59,080,636	57,845,324
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Transportation Supplement	84,722	84,722
Return of Administrative Savings	284,472	284,472
Carbon Tax Grant	35,022	34,322
FSA	8,187	8,187
Funding for Increased Enrolment Estimate		336,239
Support Staff Benefits Grant	7,590	
Total Provincial Grants - Ministry of Education	60,179,051	59,271,688
Provincial Grants - Other	45,190	100,293
Tuition		
Summer School Fees	84,150	110,000
International and Out of Province Students	9,730,482	9,789,002
Total Tuition	9,814,632	9,899,002
Other Revenues		
Miscellaneous		
Elementary Band	112,500	112,500
Specialty Academies	1,089,859	844,450
Programs of Choice	442,350	442,350
Miscellaneous	20,000	20,000
Total Other Revenue	1,664,709	1,419,300
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Operating Revenue	72,058,582	71,045,283

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Salaries		
Teachers	31,206,524	31,149,602
Principals and Vice Principals	4,509,678	3,742,438
Educational Assistants	5,556,111	4,823,723
Support Staff	5,311,404	5,247,018
Other Professionals	2,546,602	2,843,056
Substitutes	1,773,664	1,713,774
Total Salaries	50,903,983	49,519,611
Employee Benefits	12,691,378	12,548,806
Total Salaries and Benefits	63,595,361	62,068,417
Services and Supplies		
Services	4,737,742	4,464,240
Student Transportation	546,009	548,009
Professional Development and Travel	969,601	940,288
Rentals and Leases	34,523	14,523
Dues and Fees	334,221	334,300
Insurance	178,900	180,600
Supplies	2,003,295	1,749,168
Utilities	862,896	939,196
Total Services and Supplies	9,667,187	9,170,324
Total Operating Expense	73,262,548	71,238,741

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	23,123,242	2,311,451	880,746	1,453,169	203,163	1,456,193	29,427,964
1.03 Career Programs	76,352		77,576			1,880	155,808
1.07 Library Services	694,534	11,725	125,318	24,346			855,923
1.08 Counselling	1,036,760						1,036,760
1.10 Special Education	2,440,821	117,249	4,472,471	15,721	201,441	219,913	7,467,616
1.30 English Language Learning	1,146,379						1,146,379
1.31 Aboriginal Education		38,176				700	38,876
1.41 School Administration		1,561,290		270,438	454,781		2,286,509
1.60 Summer School	162,337	11,725					174,062
1.62 International and Out of Province Students	2,024,868	236,843		223,761	232,432		2,717,904
1.64 Other	501,231	55,897		67,836		5,666	630,630
Total Function 1	31,206,524	4,344,356	5,556,111	2,055,271	1,091,817	1,684,352	45,938,431
4 District Administration							
4.11 Educational Administration		70,350		41,907	313,353	650	426,260
4.40 School District Governance					145,363		145,363
4.41 Business Administration		94,972		262,492	834,227	1,200	1,192,891
Total Function 4	-	165,322	-	304,399	1,292,943	1,850	1,764,514
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				43,145	155,693		198,838
5.50 Maintenance Operations				2,526,101		87,462	2,613,563
5.52 Maintenance of Grounds				382,488			382,488
5.56 Utilities							-
Total Function 5	-	-	-	2,951,734	155,693	87,462	3,194,889
7 Transportation and Housing							
7.41 Transportation and Housing Administration					6,149		6,149
7.70 Student Transportation							-
Total Function 7	-	-	-	-	6,149	-	6,149
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,206,524	4,509,678	5,556,111	5,311,404	2,546,602	1,773,664	50,903,983

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,427,964	7,352,024	36,779,988	2,278,892	39,058,880	39,484,492
1.03 Career Programs	155,808	38,952	194,760	4,750	199,510	249,058
1.07 Library Services	855,923	213,928	1,069,851	121,138	1,190,989	1,086,560
1.08 Counselling	1,036,760	259,190	1,295,950		1,295,950	1,462,474
1.10 Special Education	7,467,616	1,864,237	9,331,853	266,943	9,598,796	8,322,169
1.30 English Language Learning	1,146,379	286,770	1,433,149	6,000	1,439,149	1,471,279
1.31 Aboriginal Education	38,876	9,544	48,420	60,222	108,642	78,650
1.41 School Administration	2,286,509	571,627	2,858,136	95,625	2,953,761	2,716,894
1.60 Summer School	174,062	43,515	217,577	7,500	225,077	406,959
1.62 International and Out of Province Students	2,717,904	679,476	3,397,380	1,667,230	5,064,610	4,176,451
1.64 Other	630,630	152,477	783,107	619,430	1,402,537	1,036,417
Total Function 1	45,938,431	11,471,740	57,410,171	5,127,730	62,537,901	60,491,403
4 District Administration						
4.11 Educational Administration	426,260	106,565	532,825	135,641	668,466	617,622
4.40 School District Governance	145,363	36,341	181,704	83,021	264,725	363,200
4.41 Business Administration	1,192,891	276,473	1,469,364	409,362	1,878,726	1,866,888
Total Function 4	1,764,514	419,379	2,183,893	628,024	2,811,917	2,847,710
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	198,838	49,709	248,547	198,566	447,113	396,024
5.50 Maintenance Operations	2,613,563	653,391	3,266,954	1,597,983	4,864,937	4,910,364
5.52 Maintenance of Grounds	382,488	95,622	478,110	287,250	765,360	678,298
5.56 Utilities	-	-	-	1,317,725	1,317,725	1,396,125
Total Function 5	3,194,889	798,722	3,993,611	3,401,524	7,395,135	7,380,811
7 Transportation and Housing						
7.41 Transportation and Housing Administration	6,149	1,537	7,686		7,686	6,918
7.70 Student Transportation	-	-	-	509,909	509,909	511,899
Total Function 7	6,149	1,537	7,686	509,909	517,595	518,817
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	50,903,983	12,691,378	63,595,361	9,667,187	73,262,548	71,238,741

School District No. 45 (West Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	<u>2018 Amended Annual Budget</u>	<u>2018 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,666,594	3,975,480
Other Revenue	3,832,380	3,832,380
Total Revenue	<u>7,498,974</u>	<u>7,807,860</u>
Expenses		
Instruction	6,980,353	7,311,739
Operations and Maintenance	45,260	267,383
Total Expense	<u>7,025,613</u>	<u>7,579,122</u>
Net Revenue (Expense)	<u>473,361</u>	228,738
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(473,361)	(228,738)
Total Net Transfers	<u>(473,361)</u>	<u>(228,738)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			4,387	379,580	-	1,741,533	3,645		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	267,383	231,848	2,000				64,000	34,300	127,577
Other				50,000		3,500,000			
Investment Income				4,000		10,000			
	267,383	231,848	2,000	54,000	-	3,510,000	64,000	34,300	127,577
Less: Allocated to Revenue	267,383	231,848	3,000	50,000	-	3,472,238	67,645	34,300	127,577
Deferred Revenue, end of year	-	-	3,387	383,580	-	1,779,295	-	-	-
Revenues									
Provincial Grants - Ministry of Education	267,383	231,848	3,000				67,645	34,300	127,577
Other Revenue				50,000		3,472,238			
	267,383	231,848	3,000	50,000	-	3,472,238	67,645	34,300	127,577
Expenses									
Salaries									
Teachers									25,515
Principals and Vice Principals									
Educational Assistants		173,886							
Support Staff									
Other Professionals								21,253	
	-	173,886	-	-	-	-	-	21,253	25,515
Employee Benefits		57,962						22	6,378
Services and Supplies	22,760		3,000	50,000		3,400,000	67,645	13,025	95,684
	22,760	231,848	3,000	50,000	-	3,400,000	67,645	34,300	127,577
Net Revenue (Expense) before Interfund Transfers	244,623	-	-	-	-	72,238	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(244,623)					(72,238)			
	(244,623)	-	-	-	-	(72,238)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	CommunityLINK	Coding and Curriculum Implementation	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	School Fundraising Trusts	Professional Learning Partnership	Shoulder Tappers	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		57,148			278,154	10,822	11,546	2,486,815
Add: Restricted Grants								
Provincial Grants - Ministry of Education	248,062		349,294	2,262,837			17,079	3,604,380
Other					400,000			3,950,000
Investment Income					1,500			15,500
	248,062	-	349,294	2,262,837	401,500	-	17,079	7,569,880
Less: Allocated to Revenue	248,062	57,148	349,294	2,262,837	300,000	10,142	17,500	7,498,974
Deferred Revenue, end of year	-	-	-	-	379,654	680	11,125	2,557,721
Revenues								
Provincial Grants - Ministry of Education	248,062	57,148	349,294	2,262,837			17,500	3,666,594
Other Revenue					300,000	10,142		3,832,380
	248,062	57,148	349,294	2,262,837	300,000	10,142	17,500	7,498,974
Expenses								
Salaries								
Teachers	18,605	42,000	53,452	1,697,128			8,250	1,844,950
Principals and Vice Principals			102,586					102,586
Educational Assistants	167,442							341,328
Support Staff			45,370					45,370
Other Professionals								21,253
	186,047	42,000	201,408	1,697,128	-	-	8,250	2,355,487
Employee Benefits	62,015	10,500	45,538	565,709			2,750	750,874
Services and Supplies		4,648	102,348		150,000	10,142		3,919,252
	248,062	57,148	349,294	2,262,837	150,000	10,142	11,000	7,025,613
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	150,000	-	6,500	473,361
Interfund Transfers								
Tangible Capital Assets Purchased					(150,000)		(6,500)	(473,361)
	-	-	-	-	(150,000)	-	(6,500)	(473,361)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,584,953		1,584,953	1,591,499
Total Revenue	1,584,953	-	1,584,953	1,591,499
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,484,814		2,484,814	2,477,704
Total Expense	2,484,814	-	2,484,814	2,477,704
Net Revenue (Expense)	(899,861)	-	(899,861)	(886,205)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	473,361		473,361	228,738
Total Net Transfers	473,361	-	473,361	228,738
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(426,500)	-	(426,500)	(657,467)